

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 128 – SB 247

February 9, 2009

SUMMARY OF BILL: Requires property seller to provide an energy audit to the prospective buyer and include the energy audit in the deed of conveyance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Revenue - \$849,600

Increase Local Expenditures – Not Significant

Assumptions:

- According to the Comptroller, the energy audit will add at least one page to the deed of conveyance.
- County registrars charge a statewide rate of \$5 per page.
- There were approximately 169,920 deeds filed in CY08.
- The number of deeds filed will remain steady.
- Local revenues will increase approximately \$849,600 (169,920 x \$5 = \$849,600).
- The cost for conducting an energy audit will be borne by the property seller. State and local governments may occasionally sell property. Any increase in state and local expenditures for conducting energy audits is expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc